

Tyndale Theological Seminary

2 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR 2019/2020

		2019/2020	2018/2019
		€	€
Revenues	(7)	1,134,588	944,210
Expenditures			
Wages and salaries Missionaries	(8)	526,702	411,130
Wages and salaries Non-missionaries	(9)	105,457	97,430
Board meeting expenses	(10)	1,749	2,184
Professional services	(11)	12,900	12,787
Depreciation tangible fixed assets	(12)	40,374	37,544
Fund Development	(13)	48,669	20,194
Facilities & Accommodation expenses	(14)	49,656	92,787
Academic expenses	(15)	67,400	63,758
Operations and Administration	(16)	20,782	33,304
Vehicle expenses	(17)	3,465	4,191
Student recruitment	(18)	7,718	2,887
General expenses	(19)	11,416	19,016
Bookstore	(20)	4,957	5,649
Library	(21)	7,655	4,766
Scholarship fund	(22)	244,418	182,406
		<u>1,153,318</u>	<u>990,033</u>
		-18,730	-45,823
Exchange rate differences	(23)	1,090	-105
Interest expenses	(24)	-674	-822
Financial income and expenses		<u>416</u>	<u>-927</u>
Result		<u><u>-18,314</u></u>	<u><u>-46,750</u></u>